

Full/Partial Discharge Authority



Section A: Customer Details

Customer Name (s): X Phone Number(s): X
Postal Address After Settlement: _____

Section B: Release Details

I/We hereby request Bendigo Bank release the security:

- Property situated at: X
- Term Deposit – customer number/ledger: _____
- Other (Please detail): _____

Preferred Settlement Date: / / I/We acknowledge that I/we am/are required to provide Bendigo Bank with this fully completed and signed Full/Partial Discharge Authority at least 14 days prior to the settlement date and/or release of security. If the Bank does not receive sufficient notice, settlement may be delayed.

Reason for Release: Sale Refinance Paid in Full Substitution Other

Settlement Agent/Refinancier Name: I/We authorise Bendigo Bank to provide the Legal Firm/Financial Institution as detailed below, who is my/our authorised representative, with any information they require about my/our Bendigo Bank account/s and to hand loan security documentation to them (or their nominated agent) at settlement.

Settlement Agent Name: X Phone Number(s): X
Address: _____

Section C: Funds Distribution

In exchange for the release of security referred to in Section B, Bendigo Bank is to receive sufficient funds to clear/reduce all debts in the following accounts:

Loan Facility Account Number:

- | | | |
|----------|---|---|
| <u>X</u> | Is to be paid out in full: <input type="checkbox"/> Yes <input type="checkbox"/> No | If No, the desired amount to be paid*: \$ _____ |
| _____ | Is to be paid out in full: <input type="checkbox"/> Yes <input type="checkbox"/> No | If No, the desired amount to be paid*: \$ _____ |
| _____ | Is to be paid out in full: <input type="checkbox"/> Yes <input type="checkbox"/> No | If No, the desired amount to be paid*: \$ _____ |

* Bendigo Bank will confirm exact amount required.

If there are funds remaining after settlement please deposit to my/our Bendigo Bank Account Number: _____

Section D: Account Alteration

In relation to my Bendigo Home Equity Account Number: _____ after settlement I/we wish to (please tick the appropriate option):

Option 1 Continue the operation of this account as a Bendigo Ultimate Cheque/Non Cheque Account. Option 2 Close this account as it is no longer required.

Section E: Declaration & Authorisation

To be signed by all parties to the loan(s).

I/We:

- Understand that if any error has been made in calculating the settlement amount, that I/we is/are liable for any amount outstanding.
- Agree that I/we shall not be released from the personal covenants of the security Bendigo Bank releases.
- Agree to pay Bendigo Bank any Discharge Administration Fee, Valuation Fee, Lenders Mortgage Insurance premium or other fees and charges that may become payable upon the release of security and/or partial/full discharge of my/our loan.

Borrower's/Mortgagor's Signature: <u>X</u>	Date: / /
Borrower's/Mortgagor's Signature: <u>X</u>	Date: / /
Borrower's/Mortgagor's Signature: _____	Date: / /
Guarantor's Signature: _____	Date: / /
Guarantor's Signature: _____	Date: / /

Note: Please check that all details have been completed and necessary signatures obtained. Any missing or illegible information may result in settlement delays.

Branch/Lender Use Only

Date received: / / Receiving Officer Name: _____ ADM